

February 2017 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
February 2016	286	371	121,414,561
March 2016	408	615	153,737,216
April 2016	383	788	140,423,137
May 2016	496	863	191,224,352
June 2016	571	610	188,281,483
July 2016	480	1,109	195,410,123
August 2016	465	888	173,110,812
September 2016	526	767	183,526,036
October 2016	465	845	168,063,646
November 2016	474	1,099	227,475,343
December 2016	428	1,289	174,296,101
January 2017	455	1,092	201,740,525
February 2017	339	717	126,572,661

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
February 2013	288	313	92,077,074
February 2014	248	408	107,822,430
February 2015	347	357	119,387,235
February 2016	286	371	121,414,561
February 2017	339	717	126,572,661

	Permits	Permitted Units	Permit Value
YTD 2013	656	1,133	249,486,495
YTD 2014	668	1,529	295,383,308
YTD 2015	704	939	276,027,622
YTD 2016	649	1,028	265,316,547
YTD 2017	794	1,809	328,313,186

Total Multifamily Units

Mar-16	April-16	May-16	June-16	July-16	Aug-16	Sept-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	YTD - 17
221	415	351	53	644	439	254	395	647	884	664	385	1049

Multifamily Construction as a Percentage of Total Activity

Mar-16	April-16	May-16	June-16	July-16	Aug-16	Sept-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	YTD - 17
35	52	42	8	58	49	33	47	59	69	61	54	58

Top Cities for Building Activity

February				YTD				
Permits		Permitted Units		Permits		Permitted Units		
	Plymouth	30			Lakeville	75		
	Lakeville	29			Plymouth	50	Apple Valley	380
	Lake Elmo	24			Woodbury	40	Golden Valley	306
	Woodbury	18			Lake Elmo	39	Shoreview	133
	Apple Valley	14			Blaine	35	Lakeville	124
							Woodbury	105

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.