

# May 2017 Building Activity

## Past Twelve Months

	Permits	Permitted Units	Permit Value
May 2016	496	863	191,224,352
June 2016	571	610	188,281,483
July 2016	480	1,109	195,410,123
August 2016	465	888	173,110,812
September 2016	526	767	183,526,036
October 2016	465	845	168,063,646
November 2016	474	1,099	227,475,343
December 2016	428	1,289	174,296,101
January 2017	455	1,092	201,740,525
February 2017	339	717	126,572,661
March 2017	520	915	208,207,320
April 2017	477	1,208	179,576,338
May 2017	537	1,423	242,733,409

## Five-Year Comparisons

	Permits	Permitted Units	Permit Value
MAY 2013	452	775	134,217,869
MAY 2014	421	519	123,276,172
MAY 2015	359	516	132,481,620
MAY 2016	496	863	191,224,352
MAY 2017	537	1,423	242,733,409

	Permits	Permitted Units	Permit Value
YTD 2013	1,879	3,292	682,868,874
YTD 2014	1,855	3,332	709,105,436
YTD 2015	1,747	2,834	708,785,592
YTD 2016	1,936	3,261	750,701,252
YTD 2017	2,328	5,355	958,830,253

## Total Multifamily Units

June-16	July-16	Aug-16	Sept-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	April-17	May-17	YTD - 17
53	644	439	254	395	647	884	664	385	416	753	912	3,130

## Multifamily Construction as a Percentage of Total Activity

June-16	July-16	Aug-16	Sept-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	April-17	May-17	YTD - 16
8	58	49	33	47	59	69	61	54	46	62	64	58

## Top Cities for Building Activity

May				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	45	Eagan	408	Lakeville	205	Minneapolis	650
Plymouth	37	Lakeville	196	Plymouth	158	Apple Valley	640
Blaine	25	Shoreview	134	Blaine	114	Eagan	439
Lake Elmo	23	St. Louis Park	115	Woodbury	101	Lakeville	415
Savage	22	Minneapolis	61	Lake Elmo	88	Golden Valley	326

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.