

# November 2017 Building Activity

## Past Twelve Months

	Permits	Permitted Units	Permit Value
November 2016	474	1,099	227,475,343
December 2016	428	1,289	174,296,101
January 2017	455	1,092	201,740,525
February 2017	339	717	126,572,661
March 2017	520	915	208,207,320
April 2017	477	1,208	179,576,338
May 2017	537	1,423	242,733,409
June 2017	634	997	232,559,938
July 2017	454	1,293	182,180,717
August 2017	573	927	208,632,771
September 2017	601	912	207,274,358
October 2017	474	1,117	225,895,068
November 2017	611	1,892	267,433,176

## Five-Year Comparisons

	Permits	Permitted Units	Permit Value
November 2013	419	646	157,609,001
November 2014	405	865	180,312,569
November 2015	403	1,142	190,853,265
November 2016	474	1,099	227,475,343
November 2017	611	1,892	267,433,176

	Permits	Permitted Units	Permit Value
YTD 2013	4,941	9,292	1,832,703,205
YTD 2014	4,559	9,106	1,806,965,887
YTD 2015	4,360	8,087	1,763,666,614
YTD 2016	4,917	8,579	1,900,898,454
YTD 2017	5,721	12,421	2,288,786,187

## Total Multifamily Units

Dec-16	Jan-17	Feb-17	Mar-17	April-17	May-17	June-17	July-17	Aug-17	Sept-17	Oct-17	Nov-17	YTD - 16
884	664	385	416	753	912	385	851	400	344	670	1,306	6,940

## Multifamily Construction as a Percentage of Total Activity

Dec-16	Jan-17	Feb-17	Mar-17	April-17	May-17	June-17	July-17	Aug-17	Sept-17	Oct-17	Nov-17	YTD - 16
69	61	54	46	62	64	39	65	38	38	60	70	56

## November

## Top Cities for Building Activity

## YTD

Permits	Permitted Units	Permits	Permitted Units
Lake Elmo 48	Golden Valley 357	Lakeville 479	Minneapolis 1,368
Lakeville 41	Minnetonka 327	Plymouth 361	Eagan 776
Woodbury 29	Eagan 313	Blaine 315	Apple Valley 717
Otsego 28	Minneapolis 138	Lake Elmo 256	Golden Valley 706
Lino Lakes 27	Champlin 87	Woodbury 238	Golden Valley 693

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.