

October 2017 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
October 2016	465	845	168,063,646
November 2016	474	1,099	227,475,343
December 2016	428	1,289	174,296,101
January 2017	455	1,092	201,740,525
February 2017	339	717	126,572,661
March 2017	520	915	208,207,320
April 2017	477	1,208	179,576,338
May 2017	537	1,423	242,733,409
June 2017	634	997	232,559,938
July 2017	454	1,293	182,180,717
August 2017	573	927	208,632,771
September 2017	601	912	207,274,358
October 2017	474	1,117	225,895,068

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
October 2013	487	1,029	194,733,683
October 2014	397	1,210	177,708,939
October 2015	357	937	171,506,856
October 2016	465	845	168,063,646
October 2017	474	1,117	225,895,068

	Permits	Permitted Units	Permit Value
YTD 2013	4,502	8,618	1,667,111,772
YTD 2014	4,154	8,241	1,626,653,318
YTD 2015	3,981	7,522	1,628,161,910
YTD 2016	4,443	7,480	1,659,093,352
YTD 2017	5,110	10,529	2,021,353,011

Total Multifamily Units

Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	April-17	May-17	June-17	July-17	Aug-17	Sept-17	Oct-17	YTD - 17
647	884	664	385	416	753	912	385	851	400	344	670	5,634

Multifamily Construction as a Percentage of Total Activity

Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	April-17	May-17	June-17	July-17	Aug-17	Sept-17	Oct-17	YTD - 16
59	69	61	54	46	62	64	39	65	38	38	60	53

Top Cities for Building Activity

October				YTD			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	40	Woodbury	326	Lakeville	438	Minneapolis	1,230
Blaine	37	Forest Lake	110	Plymouth	319	Apple Valley	712
Woodbury	21	Shakopee	100	Blaine	291	Lakeville	664
Otsego	20	Minneapolis	90	Woodbury	209	Woodbury	617
Plymouth	20	Lakeville	47	Lake Elmo	208	Edina	519

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.